

## **CORRECTED FISCAL NOTE**

### **SB 401 - HB 1584**

February 27, 2001

**SUMMARY OF BILL:** Specifies a new design for United States Military license plates for active duty, reserves, and retired members.

#### **ESTIMATED FISCAL IMPACT:**

On February 7, 2001 we issued a fiscal note on this bill which indicated that:

*The impact of this bill is a one-time increase in state expenditures of \$80,000 for the replacement of 20,000 military plates at \$4.00 each. This assumes the Department of Safety would not designate replacement of the military plates in FY01-02 in the absence of the bill.*

Based upon additional information provided to us by the Department of Safety, the estimated fiscal impact is:

#### **Increase State Expenditures - \$12,000 One-Time**

This estimate assumes the bill requires replacement of the current inventory of military plates in FY01-02 and that such license plates in inventory would not have been replaced in FY01-02 in the absence of the bill. This is estimated to result in a one-time increase in state expenditures of \$12,000 for the replacement of the 3,000 military plates in inventory at \$4.00 each.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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